

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

**CASE NAME:** Termano, LLC **CASE NO.** 09-08457

**SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS**

For Month Ending July 31, 2009

**BEGINNING BALANCE IN ALL ACCOUNTS** \$ 1929.86

**RECEIPTS:**

1.	Receipts from operations	<u>\$ 15,378.06</u>
2.	Other Receipts	<u>\$</u>

**DISBURSEMENTS:**

3.	Net payroll	<u>\$ 0.00</u>
	a. Officers	<u>\$ 8800.00</u>
	b. Others	<u>\$ 0.00</u>

4. Taxes

a.	Federal Income Taxes	<u>\$ 0.00</u>
b.	FICA Withholdings	<u>\$ 0.00</u>
c.	Employee's withholdings	<u>\$ 0.00</u>
d.	Employer's FICA	<u>\$ 0.00</u>
e.	Federal Unemployment Taxes	<u>\$ 0.00</u>
f.	State Income Tax	<u>\$ 0.00</u>
g.	State Employee Withholdings	<u>\$ 0.00</u>
h.	All other state taxes	<u>\$ 0.00</u>

5. Necessary expenses:

a.	Rent or mortgage payment(s)	<u>\$ 0.00</u>
b.	Utilities	<u>\$ 3547.49</u>
c.	Bank Fees	<u>\$ 70.00</u>
d.	Merchandise bought for repairs	<u>\$ 3516.67</u>
e.	Other Necessary expenses	<u>\$ 0.00</u>
	(specify) Milage	<u>\$ 1124.20</u>
	<u>Credit Card Terminal</u>	<u>\$ 60.22</u>

**TOTAL DISBURSEMENTS** \$ 17,048.08

**NET RECEIPTS (DISBURSEMENTS) FOR THE CURRENT PERIOD** \$ 0.00

**ENDING BALANCE IN** MB Financial Bank \$ 256.34

(Name of Bank)

**ENDING BALANCE IN**  \$

(Name of Bank)

**ENDING BALANCE IN ALL ACCOUNTS** \$ 256.34

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**RECEIPTS LISTING**

**For Month Ending** July 31, 2009

<b>Bank:</b>	<u>MB Financial Bank</u>
<b>Location:</b>	<u>North Riverside Il. 60546</u>
<b>Account Name:</b>	<u>Termano LLC DBA Country Club Apartments</u>
<b>Account No.:</b>	<u>5050036447</u>

<u>Date Received</u>	<u>Description</u>	<u>Amount</u>
7-06-09	Rents	7741.57
7-13-09	Rents	2800.00
7-21-09	Rents	2489.90
7-27-09	Rents	2347.49

**Total:** 15,378.06

**Receipts may be identified by major categories. It is not necessary to list each transaction separately by name of customer or invoice number. You must, however, create a separate list for each bank account to which receipts were deposited during the month.**

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**CASE NAME:** Termano, LLC **CASE NO.** 09-08457

**DISBURSEMENT LISTING**

**For Month Ending** July 31 2009

**Bank:** MB Financial Bank  
**Location:** North Riverside IL 60546  
**Account Name:** Termano LLC dba Country Club Apts  
**Account No.:** 5050036447

<b>DATE DISBURSED</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
7-02-09	Credit Card Terminal	60.22
7-06-09	Eric Pay	2200.00
7-07-09	Bank Fee	35.00
7-08-09	Eric Pay	2200.00
7-13-09	Millage and Pay	3324.20
7-21-09	Eric Pay	2200.00
7-22-09	Bank Fee	35.00
7-24-09	E & E Property (Unit Repairs)	3516.67
7-27-09	Association Payment	2347.49
7-29-09	ABC Sanitary ( Garbage )	1200.00

**Total:** 13439.81

You must create a separate list for each bank account from which disbursements were made during the month.

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**DISBURSEMENT LISTING**

For Month Ending July 31, 2009

**STATEMENT OF INVENTORY**

Beginning Inventory	\$ <u>0.00</u>
Add: Purchases	\$ <u>0.00</u>
Less: goods sold (cost basis)	\$ <u>0.00</u>
Ending Inventory	\$ <u>0.00</u>

**PAYROLL INFORMATION STATEMENT**

Gross payroll for this period	\$ <u>8800.00</u>
Payroll taxes due but unpaid	\$ <u>0.00</u>

**STATUS OF PAYMENTS TO SECURED CREDITORS AND LESSORS**

<u>Name of Creditor/ Lessor</u>	<u>Date Regular Payment is Due</u>	<u>Amount of Regular Payments</u>	<u>Number of Payments Delinquent</u>	<u>Amounts of Payments Delinquent</u>
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**Include only post-petition payments**



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For Month Ending July 31, 2009

**STATEMENT OF AGED RECEIVABLES**

**ACCOUNTS RECEIVABLE:**

Beginning of month balance		\$	<u>0.00</u>	
Add: sales on account		\$	<u>0.00</u>	
Less: collections		\$	<u>0.00</u>	
End of month balance		\$	<u>0.00</u>	

  

0-30	31-60	61-90	Over 90	End of Month Total
<u>Days</u>	<u>Days</u>	<u>Days</u>	<u>Days</u>	
\$	\$	\$	\$	\$

**STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)**

Beginning of month balance		\$	<u>0.00</u>	
Add: credit extended		\$	<u>0.00</u>	
Less: payments of account		\$	<u>0.00</u>	
End of Month Balance		\$	<u>0.00</u>	

  

0-30	31-60	61-90	Over 90	End of Month Total
<u>Days</u>	<u>Days</u>	<u>Days</u>	<u>Days</u>	
\$	\$	\$	\$	\$
				<u>0.00</u>

Itemize all post-petition payables over 30 days old on a separate schedule and file with this report.

**IN THE UNITED STATES BANKRUPTCY COURT  
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**CASE NAME:** Termano, LLC **CASE NO.** 09-08457

**For Month Ending** May 31 **, 2009**

**TAX QUESTIONNAIRE**

Debtors in possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as due basis. Please indicate whether the following post petition taxes or withholdings have been paid currently.

- |    |                             |         |        |
|----|-----------------------------|---------|--------|
| 1. | Federal Income Taxes        | Yes ( ) | No ( ) |
| 2. | FICA withholdings           | Yes ( ) | No ( ) |
| 3. | Employee's withholdings     | Yes ( ) | No ( ) |
| 4. | Employer's FICA             | Yes ( ) | No ( ) |
| 5. | Federal Unemployment Taxes  | Yes ( ) | No ( ) |
| 6. | State Income Tax            | Yes ( ) | No ( ) |
| 7. | State Employee withholdings | Yes ( ) | No ( ) |
| 8. | All other state taxes       | Yes ( ) | No ( ) |

N/A

If any of the above have not been paid, state below the tax not paid, the amounts past due and the date of last payment.

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**DECLARATION UNDER PENALTY OF PERJURY**

I, ERIC OLSAUSKAS, acting as the duly authorized agent for the Debtor in Possession (Trustee) declare under penalty of perjury under the laws of the United States that I have read and I certify that the figures, statements, disbursement itemizations, and account balances as listed in this Monthly Report of the Debtor are true and correct as of the date of this report to the best of my knowledge, information and belief.

  
For the Debtor In Possession (Trustee)

Print or type name and capacity of  
Person signing this Declaration

Eric Olsauskas  
Managing Member

DATED: 8/24/2009